

## How tech can unlock medium business growth

Medium-sized businesses play a huge role in the UK economy. They run our high streets, design and build our homes, and keep us all connected and online.

But they're operating in difficult economic circumstances. To thrive, they need more support to achieve their goals.

We surveyed 1,000 business leaders at organisations with 11–249 employees to understand what role tech and connectivity play in the positive momentum of these businesses.

What will help them succeed - and how can we support them?

7.5 million people are employed by medium businesses in the UK almost £1.4 trillion is the turnover of medium businesses in the UK

## Tech isn't just the fuel for success for medium businesses, it also drives employee benefits



 Medium businesses are the engine of the UK

 Common and tech is the fuel for their growth

 Ø7%3

 Ner an improvement hypothologies with new technologies



But IT and connectivity is the number one

internal challenge facing medium businesses, according to our respondents

Left unchecked, lack of IT support could cost medium businesses



Revenue growth is the top scenario in which respondents said they needed the most IT support

## Tech can help medium businesses thrive

But they expect more support from their IT and connectivity partners

With us they get more

Read our full report to find out how.



These findings were taken from a Virgin Media O2 Business and Censuswide survey of 1,000 medium business leaders in August 2022. The 7.5 million employee figure and £1.4 trillion turnover figure were taken from the table data found on <u>Gov UK.</u>